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(i) Printed Pages : 4 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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BBA Ist Semester

1125

BUSINESS STATISTICS

Paper-BBAS102

Time Allowed : Three Hours] [Maximum Marks : 80

Note : (i) Attempt any **four** questions from Section A. Each question carries 5 marks.

(ii) Attempt any **two** questions each from Sections B and C. Each question carries 15 marks.

SECTION-A

1. Write properties of arithmetic mean. 5
2. The rank correlation coefficient between marks obtained by 10 students in Mathematics and Economics was found to be 0.5. Find the sum of squares of differences of ranks. 5
3. Two samples of sizes 100 and 150 respectively have means 50 and 60 and standard deviations 5 and 6. Find the mean and standard deviation of combined sample of size 250. 5
4. A person is known to hit the target in 3 out of 4 shots. Whereas another person is known to hit the target in 2 out of 3 shots. Find the probability of the target being hit at all when they both try. 5

5. The probability that an evening student will graduate is 0.8. Determine the probability that out of 5 students :
- None
 - One
 - At least one
- will graduate. 5
6. What is the difference between correlation and regression ? 5

SECTION-B

7. Define Statistics. What is the importance and limitations of Statistics ? 3,6,6
8. From the prices of shares of X and Y given below, state which share is more stable in value ?
- | | | | | | | | | | | |
|---|----|----|----|----|----|----|----|----|----|----|
| X | 41 | 44 | 43 | 48 | 45 | 46 | 49 | 50 | 42 | 40 |
| Y | 91 | 93 | 96 | 92 | 90 | 97 | 99 | 94 | 98 | 95 |
- 7,7,1
9. Calculate correlation coefficient from the following results :
 $N = 10$, $\sum X = 140$, $\sum Y = 150$, $\sum (X - 10)^2 = 180$,
 $\sum (Y - 15)^2 = 215$, $\sum (X - 10)(Y - 15) = 60$. 15
10. You are given the following information :

	X	Y
Arithmetic Mean	5	12
Standard Deviation	2.6	3..6
Correlation Coefficient	$r = 0.7$	

- (i) Obtain two regression equations
(ii) Estimate Y when X = 9
(iii) Estimate X when Y = 12. 12, 1½, 1½

SECTION-C

11. Assume mean height of soldiers to be 68.22 inches with a variance of 10.8 inches, how many soldiers in a regiment of 1000 would you expect to be over six feet tall ? 15
12. Calculate Fisher's Ideal Index from the following data and show that it satisfies both the time reversal and factor reversal tests :

Commodity	1983		1984	
	Price	Expenditure	Price	Expenditure
A	8	80	10	120
B	10	120	12	96
C	5	40	5	50
D	4	56	3	60
E	20	100	25	150

5,5,5

13. Fit a straight line trend by the method of least squares to the following data and estimate the profits for the year 1970 :

Year	1961	1962	1963	1964	1965	1966	1967	1968
Profit (Rs. crore)	80	90	92	83	94	99	92	104

15

14. Define the following with examples :

- (i) Exhaustive Events
- (ii) Mutually Exclusive Events
- (iii) Independent Events
- (iv) Dependent Events
- (v) Equally-likely Events.

15

	Price	Expenditure	Price	Expenditure
A	48	80	54	84
B	40	60	42	66
C	2	40	2	20
D	4	20	3	60
E	20	100	22	120

Year	1961	1962	1963	1964	1965	1966	1967	1968
Profit	80	90	92	81	94	95	97	104