

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

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Exam. Code :

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B.B.A. 3rd Semester

1125

REGULATORY FRAMEWORK FOR COMPANIES

Paper-BBA-205

Time Allowed : Three Hours]

[Maximum Marks : 80

Note : Attempt any **four** questions from Section A carrying 5 marks each and attempt any **two** questions from Section B and Section C each, carrying 15 marks each.

SECTION-A

1. Define corporate veil.
2. Explain the term 'Employee Stock Option'.
3. What is 'LLP'? Give its features.
4. Define the doctrine of Ultra Vires.
5. What do you understand by Proxy ?
6. ABC Co. has its registered office in Punjab and the company wants to hold an extraordinary general meeting in New Delhi. Advise the Chairman of ABC Co. in this context.

SECTION-B

7. "Memorandum of Association is a Charter of the Company". Comment upon the statement.
8. Describe the procedure related to the formation of companies under the Companies Act 2013. Also explain the various documents to be filled in the process of registration.
9. What is a Prospectus ? Who are liable for misstatements in a prospectus ? Explain the extent of civil and criminal liability for such misstatements.
10. "A company is an artificial person, created by law with a perpetual succession and a common seal". Explain this statement.

SECTION-C

11. Discuss the functions and powers of SEBI.
12. What do you mean by Board Meetings ? Explain the procedure of convening the board meetings.
13. Who may be appointed as Director of the Company ? What are the restrictions imposed by the Act, on the general powers of the board ?
14. Explain 'Membership in a company'. What are the prescribed modes under Companies Act 2013, to acquire membership in a company ?