

(i) Printed Pages : 7

Roll No.

(ii) Questions : 9

Sub. Code :

1	9	8	5
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Exam. Code :

3	0	9
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M.A. 3rd Semester

1125

ECONOMICS (In all Mediums)

Paper – MAECO-303 & 304, Opt. (ii) : Economics of Industry–I

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Question No. 1 is compulsory and students are required to answer 10 questions from it; each question carries 2 marks. Apart from question 1 the students have to attempt 4 more questions, selecting **one** from each Unit; each question carries 15 marks.

1. (a) Limited Liability

(b) Passive Owners

(c) Objective of Williamson's model

(d) Sellers Concentration and Growth of Market

(e) Relative measure of sellers concentration

(f) Bounded Rationality

(g) Monopoly power

(h) Definititon of Rivalry

(i) Potential Competition

- (j) Contestable Market
- (k) Give three example of non-price competition
- (l) Productive Efficiency
- (m) Allocative Efficiency
- (n) Measures of Profitability
- (o) Dorfman-Steiner condition for Optimal Advertising.

UNIT-I

- 2. Discuss the Issue of separation of ownership from control, highlighting the exact conditions that lead to owner's control.
- 3. Discuss the Marris Model, and show the condition under which there is conflict between owners and managers.

UNIT-II

- 4. Discuss the measures of sellers' concentration, highlighting how the HHI index is considered to be the best one.
- 5. Define Barriers to Entry and discuss the conditions that support the barriers.

UNIT-III

- 6. Discuss and highlight the conditions that support and hinder collusion.