

(i) Printed Pages : 7

Roll No.

(ii) Questions : 9

Sub. Code :

1	9	8	4
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Exam. Code :

3	0	9
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M.A. 3rd Semester

1125

ECONOMICS (In all Mediums)

Paper—MAECO –303 & 304, Opt (i) :

Economics of Agriculture—I

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Attempt **five** questions in all. Question No. 1 is compulsory. Attempt **four** more questions selecting **one** from each of the four Units.

1. Attempt any **ten** of the following :

- (i) Any two differences between Agriculture and Industry.
- (ii) Peasant Family Farm.
- (iii) Two properties of Iso-quants.
- (iv) Expansion path.
- (v) Define Cobb-Douglas Production Function.
- (vi) Two barriers to Agricultural Development.
- (vii) Schultzian definition of Traditional Agriculture.
- (viii) Two points of similarities between Schultz and Mellor's Theory of agricultural development.
- (ix) Types of uncertainty.
- (x) Subsistence farming.

- (xi) Components of Demand for food.
- (xii) Relevance of Co-operative farming in India.
- (xiii) Production Possibility Curve.
- (xiv) Define Modern Agriculture.
- (xv) The doctrine of Zero-Value Labour in agriculture.

10×2=20

UNIT-I

- 2. Define Agriculture Economics. Explain nature and scope of agriculture economics. 15
- 3. Discuss the role of agriculture in economic development, why does importance of agriculture decline with economic development ? 15

UNIT-II

- 4. Describe the stages of rational and irrational production in Factor-Factor relationship. 15
- 5. Write a detailed note on farm size and productivity. 15

UNIT-III

- 6. Briefly explain the Mellor's three phases of agricultural development. 15
- 7. Critically examine the Induced Innovation Hypothesis given by Hayami and Ruttan. 15