

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	4	0	1
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Exam. Code :

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M.Com. 1st Semester

2125

MANAGERIAL ECONOMICS (Same for USOL Candidates)

Paper—M.C. 101

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **five** questions in all selecting at least **one** from each unit. All questions carry **16** marks.

UNIT—I

1. Compare and contrast between managerial economics and economic theory. 16
2. Is profit maximization the sole objective of the firm ? If not, list the alternative objectives of the firm. 4,12
3. Write in detail about different theories of profits. 16

UNIT—II

4. What is income elasticity of demand ? What are its different methods of measurement ? 4,12
5. Explain how a demand curve can be drawn using Revealed Preference approach ? 16

UNIT—III

6. Make a comparison between perfect competition and monopoly form of markets ? 16
7. What is price discrimination ? Under what conditions can it be practised ? 6,10
8. Differentiate between risk and uncertainty. Explain how risks can be measured using probability distribution. 6,10

UNIT—IV

9. Explain how technological change and the global market economy are related to each other. 16
10. Write a detailed note on Technological Environmental Forecasting. 16