

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 10

Sub. Code : 

3	4	2	9
---	---	---	---

Exam. Code : 

5	0	3
---	---	---

M.Com. 3<sup>rd</sup> Semester

2125

## INTERNATIONAL ACCOUNTING

Group D : (Accounting & Finance)

Paper—M.C. 310

Time Allowed : Three Hours]

[Maximum Marks : 80

**Note :**— Attempt five questions in all by selecting at least one from each unit. All questions carry equal marks.

### UNIT—I

1. Why do the multinational corporations prepare the accounts by taking into consideration international dynamics of accounting and finance ? How do accounting system and reporting affect the international capital market for a company ? Using examples of Indian companies who have entered in the international capital markets.
2. Write a detailed note on 'Foreign exchange exposure' in international or in an MNC. Imaginary small examples may be given for classifications.
3. Foreign current translation method used in India or in U.S.A. at present should be explained by the examinee by taking any method of translation exposure for accounting.

## UNIT—II

4. Which are the specific reporting issues for present scenario of international accounting ? Discuss it in the light of International Disclosure Requirements.
5. Write two pages on each of the following :
  - (A) Social Responsibility Disclosure
  - (B) Managerial Accounting.

## UNIT—III

6. "Explain all the aspects pertaining to the International Accounting Standard Board (IASB) and the 'Standing Interpretation Committee.
7. Discuss about the IFRS and the regional efforts in standards setting.
8. Explain various issues in international, financial statement analysis. Also mention the objectives of harmonisation in accounting and reporting.

## UNIT—IV

9. Why should an accountant of an MNC have the knowledge about 'Transfer Pricing' ? Also explain the major constituents affected by transfer pricing.
10. Discuss about transfer pricing strategies and major challenges that are being faced by Accounting at global level.