

(i) Printed Pages : 7

Roll No.

(ii) Questions : 9

Sub. Code :

0	2	1	6
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Exam. Code :

0	0	3
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B.A./B.Sc. (General) 3rd Semester
1125

ECONOMICS (In all Mediums)

Paper : Public Finance and International Economics

Time Allowed : Three Hours]

[Maximum Marks : 90

- Note :-**
- (i) Attempt **five** questions in all, including Q. No.1 which is compulsory. Attempt **one** question from each Unit.
 - (ii) For Private Candidates, who have not been assessed earlier for internal assessment, the marks secured by them in theory paper will proportionately be increased to maximum marks of the paper in lieu of internal assessment.

1. **(Compulsory Question) :** Write short notes on any **nine** of the following :
- (a) What are the conditions of maximum social advantage ?
 - (b) Distinguish between Direct and Indirect Taxes.
 - (c) What is 'Deficit Financing' ? Is it always inflationary ?
 - (d) Discuss the importance and main kinds of Public Debts.
 - (e) Explain VAT.
 - (f) Is every tax an evil ?

- (g) Discuss Free Trade vs. Protection.
- (h) Write a note on SDR.
- (i) Explain the main functions of IMF.
- (j) Write a note on Devaluation and its impact on Exports and Imports.
- (k) Write note on advantages of Free Trade.
- (l) Give two main objectives of IBRD.

9×2=18

UNIT-I

- 2. Explain briefly canons of taxation in an under developed country. 18
- 3. What is meant by Public Expenditure ? Discuss the causes of its growth in modern times. 8+10

UNIT-II

- 4. What do you mean by Taxable Capacity ? What factors determine the taxable capacity of a country ? 8+10
- 5. How do you think the public debt as a burden ? Explain. 18

UNIT-III

- 6. Discuss the Principle of Reciprocal Demand in the theory of International Trade. 18
- 7. Critically examine Heckscher-Ohlin theory of International Trade. 18