

M.A. 1st Semester

1125

ECONOMICS (In all Mediums)

Paper-MAECO-104 : Economic of Public Finance

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Attempt **five** questions in all, including Question. No. 1, which is compulsory and selecting **one** question from each Unit.

1. Attempt any **ten** questions (word limit 25-30 words each).

- (i) Give the importance of Public Finance.
- (ii) What are Private Goods ?
- (iii) Explain briefly the externalities.
- (iv) What do you mean by equity in taxation ?
- (v) Write a short note on benefit principle of taxation.
- (vi) What is Shifting of taxation ?
- (vii) Distinguish between impact and incidence of taxation.
- (viii) What is Tax Evasion ?
- (ix) What is excess burden of taxation ?
- (x) Discuss the defects of Indian Tax System.
- (xi) Explain briefly the Public Expenditure and Economic Stability.
- (xii) Write a note on the aims of Public Expenditure.
- (xiii) Distinguish between Productive and Unproductive Debt.

(xiv) What is Public Debt Management ?

(xv) Discuss the burden of an external debt. 10×2=20.

UNIT-I

2. What are Public Goods ? Give its relationship with efficiency and market failure. Discuss the recent development in the theory of public goods. 15
3. To what extent budget is an instrument of Economic Policy ? Discuss the role of budget with special reference to the goal of distribution. 15

UNIT-II

4. What is the principle of Ability to Pay ? Discuss in detail the subjective and objective approaches to measure the Ability to Pay. 15
5. Discuss the effects of taxation on work efforts, saving and investment. Does the excessive degree of taxation affects the economy adversely ? 15

UNIT-III

6. What is Public Expenditure ? Briefly explain Wagner's Law and Peacock-Wiseman Hypothesis of public expenditure. 15
7. Discuss the pattern of public expenditure in India. Describe control and accountability of public expenditure. 15

UNIT-IV

8. What is Deficit Financing ? Explain the usefulness and limitations of Deficit Financing for promoting economic development. 15
9. Briefly explain the sources of Public Debt. State and explain necessity of public debt in a developing country like India. 15

(हिन्दी माध्यम)

Note :- Attempt **five** questions in all, including Question. No. 1, which is compulsory and selecting **one** question from each Unit.

1. कोई दस प्रश्न करो। हरेक प्रश्न का उत्तर 25-30 शब्दों में दो :-
- सार्वजनिक वित्त का महत्व बताओ।
 - निजी वस्तुएँ क्या हैं ?
 - बाहरी कारकों की संक्षिप्त व्याख्या करो।
 - आप का कराधान में न्यायशीलता से क्या अभिप्राय है ?
 - कराधान के लाभ सिद्धान्त पर संक्षिप्त नोट लिखो।
 - कराधान विवर्तन क्या है ?
 - कराधान के प्रभाव और भार में अंतर करो।
 - कर छिपाना क्या है ?
 - कराधान का अतिरिक्त भार क्या है ?
 - भारतीय कर प्रणाली के दोषों पर चर्चा करो।
 - सार्वजनिक खर्च और आर्थिक स्थिरता की संक्षिप्त व्याख्या करो।
 - सार्वजनिक खर्च के लक्ष्यों का उल्लेख करो।
 - उत्पादक और अन-उत्पादक ऋण में क्या अंतर है ?