(i) Printed Pages: 7

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Master of Arts (Economics) 4th Semester 1046 Opt. (i) : ECONOMICS OF AGRICULTURE–II (In all Mediums) Paper–MAECO–403 & 404

Time Allowed : Three Hours]

[Maximum Marks: 80

Note :- Attempt five questions in all including question no. I which is compulsory and taking one from each Unit.

I. Write short notes on any **ten** of the following in about 25-30 words each :

- (a) What is meant by the term Agency relationship in the context of agricultural finance?
- (b) Explain the term agri-business.
- (c) What do you mean by Option Markets?
- (d) What does price stabilization signify in the context of agricultural markets?
- (e) What is marketing margin?
- (f) What do you mean by vertical market relationships in the case of agricultural marketing?
- (g) Explain the term marketing efficiency.

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- (h) Explain the rationale for Food Assistance Programme.
- (i) What do you mean by food insecurity?
- (j) Define the term Green Revolution.
- (k) Define the term static credit.
- (1) What is meant by price spread?
- (m) Explain the term investment credit.
- (n) Define the term non-tariff barriers.
- (o) Define sustainable agriculture.

10×2=20

UNIT-I

- II. Discuss the borrower's credit risks together with their coping up mechanisms. $7\frac{1}{2},7\frac{1}{2}$
- III. What do you mean by segmented rural credit markets ? Make a critical appraisal of their working in the context of a developing economy such as ours. 3,12

UNIT-II

- IV.Discuss the nature and problems of instability in agricultural markets.What type of strategy would you recommend to deal with problems
created by instability in the context of agriculture in a developing
economy ? $7\frac{1}{2},7\frac{1}{2}$
- What do you mean by farmers' cooperatives ? Discuss the problems and prospects of such cooperatives in developing economies like India.
 3,6,6

UNIT-III

- VI. Explain the main features of international trade in agricultural commodities. What major changes have occurred in this type of trade after the setting up of the WTO (World Trade Organisation)? $7\frac{1}{2},7\frac{1}{2}$
- VII. Discuss the major threats to food security in developing economies like India. How can such threats be met effectively and enduringly? Elaborate. 7¹/₂,7¹/₂

UNIT-IV

- VIII. Give an account of various opportunities and challenges for Indian
agriculture in the post-reform period. $7\frac{1}{2},7\frac{1}{2}$
- IX. Do you subscribe to the view that the Green Revolution Strategy in India has proved to be a blessing as well as a curse ? Elaborate your answer in detail in either case. 15

(हिन्दी माध्यम)

- Note :- Attempt five questions in all including question No.I which is compulsory and taking one from each Unit.
- बोई दस प्रश्न करो। हरेक प्रश्न का उत्तर 25-30 शब्दों में दो :-(क) कृषि वित्त के संदर्भ में एजेंसी संबंध पद से क्या तात्पर्य है ? (ख) कृषि कारोबार पद की व्याख्या करो।
 (ग) आपका विकल्प मंडियों से क्या अभिप्राय है ?
 - (घ) कृषि मंडियों के संदर्भ में कीमत स्थिरीकरण का क्या अर्थ है ?

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