

1056  
M.E.F.B  
Second Semester  
FB-201: Business Environment

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast two questions from each Unit.

x-x-x

**UNIT – I**

- I. What is the concept of business environment? How does the socio-cultural environment influence the business policy of an organization? (16)
- II. Discuss the reasons for the growth of privatization in India. Give arguments for and against privatization. (16)
- III. Describe the components of foreign investment. Explain the policy of the Government of India towards direct foreign investment. (16)
- IV. Discuss the various instruments of fiscal policy. Give their effects on inflation and deflation. Which instrument is the most appropriate? (16)
- V. Write short notes on:-
  - a) Impact of globalization on Indian economy
  - b) Role of family business in India(2x8)

**UNIT – II**

- VI. Explain the characteristics of industrialization. Discuss the promotional policies and programmes of industrialization development in India. (16)
- VII. Bring out the problems faced by small, medium and family business in India. Explain briefly the various steps undertaken by the Govt. of India to promote these businesses. (16)
- VIII. Discuss the various forms of development of human resources in India. Give its significance in economic development of a country. (16)
- IX. Explain the main objectives and functions of WTO. How does it differ from the GATT? (16)
- X. State and explain the functions and activities of the International Bank for Reconstruction and Development (IBRD). How far has it been successful in achieving them? (16)

x-x-x