

(i) Printed Pages : 2 Roll No. ....

(ii) Questions : 10 Sub. Code : 

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Exam. Code : 

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Master of Commerce 4<sup>th</sup> Semester

1046

**GROUP D : (Accounting and Finance) SECURITY ANALYSIS  
AND PORTFOLIO MANAGEMENT**

(Same for USOL Candidates)

Paper : MC-414

Time Allowed : Three Hours]

[Maximum Marks : 80

**Note :** Attempt **five** questions in all, selecting at least **one** question from each Unit. All questions carry equal marks.

**UNIT-I**

- I. What factors should an investor consider while evaluating investment decisions ? 16
- II. What do you mean by fundamental analysis ? State the rationale, procedure and limitations of this analysis. 16
- III. Discuss various tools and techniques an investor relies while doing technical analysis. 16

**UNIT-II**

- IV. What do you understand by valuation of equity ? Discuss different models for the valuation of equity. 16

V. What is Random Walk Theory ? Discuss its assumptions. 16

### UNIT-III

VI. In terms of MARKOWITZ model, explain, using words and graphs, how an investor goes about to identify his optimum portfolio ? 16

VII. What is Sharpe's Index Model ? Discuss its assumptions and conclusions. 16

VIII. Write short notes on :

(a) Portfolio Market Risk

(b) Risk-Return trade off. 16

### UNIT-IV

IX. Explain the meaning, assumptions and limitations of CAPM (Capital Asset Pricing Model). 16

X. Discuss various techniques of portfolio construction. Explain how active and passive portfolio management can be done in the era of globalization. 16