

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 10

Sub. Code : 

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Exam. Code : 

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Master of Commerce 4<sup>th</sup> Semester

1046

**GROUP D : (Accounting and Finance) ADVANCED AUDITING**  
(Same for USOL Candidates)

Paper-M.C. 415

Time Allowed : Three Hours]

[Maximum Marks : 80

**Note :** You are required to attempt **five** questions, attempting at least **one** question from each Unit. Each question carries equal marks.

**UNIT-I**

1. Briefly explain the process of appointment and removal of Company Auditors. What are the duties of an Auditor ?
2. What do you mean by representations by Management ? What should be the contents of an annual report ?

**UNIT-II**

3. Explain the term Audit Report. What should be the contents of an audit report according to Companies Act and standards on auditing ?
4. Write notes on :
  - (a) Cash flow statement reporting
  - (b) Certificate on Corporate Governance.

5. A good audit report should follow the principles of "True and fair view and materiality". Explain.

### UNIT-III

6. What are the legislations relevant to the audit of banks with special emphasis on non-performing assets ?
7. What is meant by investigation of accounts ? Outline the procedure you would adopt if you were required to investigate the affairs of a company for a suspected fraud.
8. Discuss in detail the various aspects related to audit of an educational institution.

### UNIT-IV

9. What is Cost Audit ? What are the objectives and provisions regarding cost audit under the Companies Act ?
10. Write notes on :
- (a) Management Audit
  - (b) Tax Audit.