

Exam. Code: 821
Sub. Code: 6201

1125

P.G. Diploma in Personnel Management and Labour Welfare
First Semester

DPM-301: Fundamentals of Labour Economics and Management

Max. Marks: 70

Time allowed: 3 Hours

NOTE: Attempt five questions in all, selecting atleast one question from each Unit. All questions carry equal marks.

x-x-x

UNIT- I

- I. What do you mean labour economics? Distinguish between microeconomics and macroeconomics. Give Examples.
- II. Describe the major differences between the neoclassical and institutional schools of labour economics.

UNIT- II

- III. Discuss the following:-
 - a) State regulation of wages
 - b) Wage and Productivity
- IV. Discuss the various components of wage structure.

UNIT- III

- V. Discuss the contribution of Scientific Management to the development of management. How does Taylor propose to modify the functioning of foreman?
- VI. Discuss the following:-
 - a) Principles of Planning
 - b) Social responsibility of Management
- VII. Discuss the concept of management and bring out its significance in the present context.

UNIT- IV

- VIII. Comment on the following:-
 - a) Centralization and Decentralization go together.
 - b) Decentralization is an extension of the principles of management.
- IX. Discuss the traditional and modern techniques of control.
- X. What are the basic principles of delegation of authority? Also give some difficulties in delegation.

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