(i)	Printed Pag	es:2	Roll No				
(ii)	Questions	:9	Sub. Code:	0	7	1	8
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B.A./B.Sc. (Hons.) 5th Sem. (2122)

ECONOMICS

Paper-II: International Economics

Time Allowed: Three Hours] [Maximum Marks: 90

- Note:— (1) This question paper consists of five parts. From Part A attempt nine questions, each carries 2 marks, every answer should not exceed 25 to 30 words.
 - (2) Attempt one question each from the other parts each carries 18 marks.

PART-A

- 1. (a) Define International Finance.
 - (b) What is meant by composition of trade?
 - (c) Who advocated secular deterioration hypothesis?
 - (d) What is meant by trade war?
 - (e) What is meant by discriminatory trade policy?
 - (f) Expand the abbreviation OPEC.
 - (g) Give any four examples for receipts in balance of payments current account.

- (h) Name any four major India's imports.
- (i) What are the two leakages of foreign trade multiplier?
- (j) Give any two examples for multinational corporations functioning in financial sector in India.
- (k) Tied aid or untied aid, what do you prefer, why?
- (1) What is the need of new international economic order?

PART-B

- 2. Briefly explain the modern theory of international trade.
- 3. Critically explain factor price equalization theorem.

PART—C

- 4. Explain the theory of tariff.
- 5. Explain the theory of customs union.

PART—D

- 6. Explain the problems of trade and finance of developing nations.
- 7. Critically explain the role of multinational corporations in developing nations.

PART-E

- 8. Explain the problems of international liquidity.
- 9. Critically explain the role of International Monetary Fund.