

(i) Printed Pages: 2

Roll No.

(ii) Questions : 9

Sub. Code :

0	8	2	1
---	---	---	---

Exam. Code :

0	0	1	3
---	---	---	---

Bachelor of Commerce 3rd Semester

(2122)

BANKING AND INSURANCE

Paper—BCM-305

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *four* short answer type questions from Section-A. Attempt *two* questions each from Sections B and C respectively.

SECTION—A

(Each question carries 5 marks.)

1. Briefly explain any **four** of the following :

- (a) NEFT
- (b) Development Banks
- (c) Capital Adequacy Ratio
- (d) Principle of *Causa Proxima*
- (e) Endowment Policy
- (f) Bank Rate.

SECTION—B

(Each question carries **15** marks.)

2. List down the recommendations given by the Narsimham Committee on Banking Reforms in India.
3. What do you mean by monetary policy ? What are its functions ?
4. 'Core Banking system has changed the entire banking scenario'. Critically examine the statement.
5. What is NPA ? What is its current status in India ? How it has affected the overall financial situation in our country ?

SECTION—C

(Each question carries **15** marks.)

6. What is Life Insurance ? What is it different from Non-Life Insurance ?
7. What are the duties and powers of IRDA ?
8. What factors would you keep in mind while purchasing a Life Insurance Policy ?
9. What do you understand by Ombudsman ? What are the duties and powers of an Ombudsman ?