

(i) Printed Pages : 2

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(ii) Questions : 9

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Exam. Code :

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Bachelor of Business Administration 5th Semester
(2122)

PRINCIPLES OF INSURANCE AND RISK MANAGEMENT

Paper : BBA 301

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt any **FOUR** questions from Unit-I carrying 5 marks each and **TWO** questions each from Unit-II and Unit-III carrying 15 marks each.

UNIT—I

1. (a) What is meant by Insurable Interest ?
- (b) What are the features of Life Insurance ?
- (c) Explain the principle of utmost good faith.
- (d) Differentiate between risk and uncertainty.
- (e) What do you mean by financial risk ?
- (f) Define risk management process.

UNIT—II

2. What do you mean by Insurance ? Explain the functions of Insurance.
3. Explain in detail various principles of Insurance.

4. "Insurance as a sector is key to development of any economy". Explain.
5. What are the functions of IRDA ?

UNIT—III

6. What do you mean by Risk ? Explain the objectives of risk management ?
7. Explain the various risk management techniques.
8. What is the concept of commercial risk management ? Explain the policies regarding commercial property insurance.
9. What is workers' compensation insurance and risk financing ?