

28/5/2023 (Eun)

(i) Printed Pages : 2

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(ii) Questions : 14

Sub. Code :

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Exam. Code :

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**Bachelor of Commerce 2<sup>nd</sup> Semester  
(2053)**

**BUSINESS LAWS**

**Paper : BCM-206**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—**(1) Attempt any **FOUR** questions from Section A. Each question carries 5 marks.

(2) Attempt any **TWO** questions from Section B. Each question carries 15 marks.

(3) Attempt any **TWO** questions from Section C. Each question carries 15 marks.

**SECTION—A**

1. Essentials of contract of sale.
2. Explain the rule of 'Caveat Emptor'.
3. Characteristics of a negotiable instrument.
4. Define the term 'Factory' under the Factories Act, 1948.
5. Define the term 'Industrial Dispute' as per The Industrial Disputes Act, 1947. Also state its essential elements.
6. Write short note on 'unfair labour practices'.

## SECTION—B

7. 'A condition is a stipulation which is essential to main purpose of the contract.' Explain the statement and elaborate implied conditions of a contract of sale.
8. Explain the circumstances under which sale by non-owner is treated as valid sale.
9. (a) Difference between holder and holder-in-due-course.  
(b) Duties of the holder in case of dishonour of a negotiable instrument.
10. Differentiate between 'Cheque' and 'Bill of Exchange'. Explain different modes of crossing of cheque.

## SECTION—C

11. Explain the provisions of The Factories Act, 1948 regarding leave with wages.
12. State the provisions of The Factories Act, 1948 with regard to safety of workers.
13. Briefly explain the machinery that exists for settlement of industrial disputes under Industrial Disputes Act, 1947.
14. What do you understand by Lay off and Retrenchment ? Discuss the conditions precedent to retrenchment of workmen under Industrial Disputes Act, 1947.