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Bachelor of Business Administration 2nd Semester (2053)

BUSINESS STATISTICS Paper—BBA 122

Time Allowed: Three Hours]

[Maximum Marks: 80

Note:—Attempt FOUR short answer type questions from Section A. Attempt TWO questions each from Sections B and C respectively.

SECTION-A

1. Discuss the scope of Statistics.

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2. The frequency distribution of weight in grams of mangoes of a given variety is given below. Calculate the arithmetic Mean and Median:

Weight in grams	410–419	420–429	430–439	440–449
No. of Mangoes	14	20	42	54

Weight in grams	450-459	460–469	470–479
No. of Mangoes	45	18	7

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3. What is Skewness? How is it different from Kurtosis?

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4. Calculate Mean Deviation from Median for the following distribution:

Class Interval	50-100	100-150	150-200	200–250
f	7.	18	25	31

Class Interval	250-300	300–350
f	15	- 4

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5. From the following series of annual data, find the trend line by the method of semi-averages:

Year	2000	2001	2002	2003	2004
Actual Value	170	231	261	267	278

Year	2005	2006	2007	2008
Actual Value	302	299	298	340

5

6. The price index and quantity index of a commodity were 120 and 110 respectively in 2015 with base 2014. Find the value index number in 2015 with 2014 as base.

SECTION—B

- 7. (i) Why standard deviation is the most precise measure of dispersion as compared to other measures?
 - (ii) Highlight the important functions of Statistics.

7+8=15

8. (i) Calculate correlation coefficient r(x, y) from the following data:

n = 10,
$$\Sigma x = 140$$
, $\Sigma y = 150$, $\Sigma (x - 10)^2 = 180$,
 $\Sigma (y - 15)^2 = 215$, $\Sigma (x - 10)(y - 15) = 60$

(ii) Differentiate between positive and negative correlation.10+5=15

9. (i) Calculate the coefficient of variation of the two distributions. Which series is more variable?

Weight in Kgs: 20-30 30-40 40-50 50-60 60-70 Total

Class A : 7 10 20 18 7 62

Class B : 5 9 21 15 6 56

(ii) Point out the merits and demerits of Mode. 10+5=15

10. A panel of Judges A and B graded 7 debtors the following marks independently:

3 4 5 6 7 . 2 Debtor 1 28 30 44 38 40 34 31 Marks by A: 32 \ 39 28 26 30 38 34 Marks by B:

An Eighth debtor was awarded 36 marks by Judge A while Judge B was not present. Had Judge B been present, how many marks are expected to be awarded to Eighth debtor assuming same degree of relationship exists in judgment.

SECTION—C

- 11. (i) Highlight the different methods for measuring trend component in time series.
 - (ii) Explain the problems in analysis of time series.

10+5=15

. 15

12. Fit a linear trend to the following data by the least squares method. Also, estimate the production for the year 2009:

Year : 2000 2002 2004 2006 2008

Production

(in 000 units) : 18 21 23 27 16

15

13. Calculate Laspeyre's, Paasche's and Fisher's indices for the following data:

Commodity	Base Year		Current Year		
	Price	Quantity	Price	Quantity	
A	6.5	500	10.8	560	
В	2.8	124	2.9	148	
C	4.7	69	8.2	78	
D	10.9	38	13.4	24	
Е	8.6	49	10.8	27	

Also examine which of the above indices satisfy (i) Time reversal test (ii) Factor reversal test.

14. Find Bowley's coefficient of skewness from the following data:

Profits (in Rs.) : 10-20 20-30 30-40 40-50 50-60

No. of Companies: 15 20 30 10 5

15