

2053

B. Voc. (Retail Management)

Fourth Semester

RSC-404: Budgetary Control in Retail

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer any four of the following:-

- a) What is a budget?
- b) List out objectives of budgetary control system.
- c) Mention some guidelines for the preparation of budgets.
- d) Explain in brief budgeting period.
- e) What do you mean by agreed budget?
- f) How can we identify different types of fraudulent activity? (4x4)

### UNIT - I

- II. What do you understand by budgetary systems? Highlight the importance of spending time on and consulting with others in preparing budget. (16)
- III. Enumerate the importance of using implementation of budget to identify information and lessons for preparation of future budgets. (16)

### UNIT - II

- IV. Discuss the impact of various factors and trends that affect setting of budgets in retail industry. (16)
- V. Explain in detail the information required in an organization about performance against your budget. Also discuss the format and the types of information needed. (16)

### UNIT - III

- VI. Discuss in detail the procedure and criteria required for evaluating available information to prepare a realistic budget. (16)

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(2)

- VII. Critically explain how does a budget helps in controlling the performance of an activity of work. (16)

**UNIT - IV**

- VIII. What are the important causes of variance? Discuss some ways to identify them. (16)
- IX. Enumerate some unforeseen developments that can affect a budget. Give suggestions to deal with them. (16)

x-x-x