

2053
B. Voc. (Food Processing and Preservation)
Sixth Semester
FPP-603: Budgetary Control of Optimization

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

- I a) Define budget. (4X4)
- b) What is meant by scheduling production?
- c) What is cost variance?
- d) How can the performance be controlled?
- UNIT 1**
- II a) What are the types of budgets? (8)
- b) Explain the monitoring methods of budget? (8)
- III a) Describe the accounting models to manage budget. (8)
- b) How can the budget be controlled? (8)
- UNIT II**
- IV a) What are the variances in budget control? (8)
- b) Explain the different ways of reducing expenditure. (8)
- V a) How is budget allocated in production? (8)
- b) What is the need for planning timings of production? (8)
- UNIT III**
- VI What are the corrective measures taken to control budget? (16)
- VII Describe types of variances of budget. (16)
- UNIT IV**
- VIII Write the processes involved in financial control of the organisation. (16)
- IX What production-related decisions have an impact on budget? (16)