

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 1st Semester

(2123)

MANAGERIAL ECONOMICS (Same for USOL Candidates)

Paper—M.C. -101

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt five questions in all, selecting at least one question from each unit. All questions carry equal marks.

UNIT-I

- I. Define Managerial Economics & explain its relationship with other disciplines.
- II. Explain profit maximization goal of the firm. What are its merits & demerits ?
- III. Write notes on the following :
 - (a) International Framework of Managerial Economics
 - (b) Constraints on the operation of the firms.

UNIT-II

- IV. Discuss with the help of diagrams :
 - (i) Extension & Contraction in demand, and
 - (ii) Increase & Decrease in demand.

- V. What do you understand by Revealed Preference Theory of consumer behavior ? What are its weak & strong axioms ? Derive the demand curve through revealed preference analysis.

UNIT-III

- VI. Define Monopolistic Competition. Why is it called 'monopolistic' ? Explain the equilibrium of a firm in the short-run & long-run under monopolistic competition.
- VII. What is Price Discrimination ? What are the conditions for the existence of price competition ? Explain the first, second & third degrees of price discrimination by a firm.
- VIII. Critically examine Newmann-Morgenstern Utility Index in risky situations.

UNIT-IV

- IX. Discuss the impact of technological change on productivity of labour.
- X. Write notes on the following :
- (a) Technological Change and Industrial Innovation
 - (b) Technological Environmental Forecasting.