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(i) Printed Pages : 2

11/Dec (M)
Roll No.

(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 3rd Semester

(2123)

TAX PLANNING AND MANAGEMENT (With GST)

Paper—M.C.—302

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each unit. Each question carries equal marks.

UNIT—1

1. Discuss the treatment of Depreciation Allowance for tax planning purpose under the Income Tax Act.
2. Differentiate between Tax Planning, Tax Avoidance and Tax Evasion.
3. Examine the structure of direct and indirect taxes in India. Do you think that the new taxation system is suitable for India ?

UNIT—2

4. Define company as per Income Tax Act. Explain various types of companies under the Income Tax Act.
5. Which type of Residential Status a Company can have in India ? How it affects the tax liability.

UNIT—3

6. Explain the provisions of Tax Planning in :
 - (A) Own or lease decision
 - (B) Repair or replace decision.
7. What kind of comprehensive Tax Planning you will suggest if your friend is planning to start a proprietorship business ?
8. What are the major tax issues in deciding the location of business unit and how will you deal with these issues keeping in mind tax planning ?

UNIT—4

9. Explain the limitations of older taxation system which necessitated the introduction of GST system of taxation in India.
10. Write a detailed note on ITC in GST.