

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

UNIT - I

- I. Outline the scope of industrial economics and highlight the significance of industrial economics for businesses.
- II. Explain the following in detail:-
  - a) Features of firm and industry
  - b) Key aspects of Market power
- III. Explain the following in detail:-
  - a) Measurement of Industrial efficiency
  - b) Objectives of organisation control
- IV. Write a detailed note on measures and determinants of sellers' concentration.
- V. Why diversification is a successful strategy in developing countries? Discuss in detail.

UNIT - II

- VI. Explain followings in detail:-
  - a) Pricing in practice
  - b) Economies of advertising the firm
- VII. Demonstrate relationship between market structure and profitability. Does market structure determine profitability? Answer and justify.
- VIII. Describe the features of national manufacturing policy. Highlight its limitations also.
- IX. Demonstrate key indicators of liberalization and privatization in Indian industry. Critically appraise the impact of liberalization and privatisation on Indian industry.
- X. Explain objectives of Competition Policy in India. How has it influenced Indian industrial sector? Discuss.

x-x-x