

2123

B. Voc. (Retail Management)  
Fifth Semester

RSC- 504: Business Laws for Retail

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any four of the following:-

- a) Differentiate between void agreement and voidable contract.
- b) What are quasi contracts?
- c) Define the term 'goods' under Sale of Goods Act with suitable examples.
- d) Explain the meaning of 'payment made for honour'.
- e) What constitutes a 'consumer' under Consumer Protection Act?
- f) Write a short note on undue influence.

(4x5)

**UNIT - I**

II. Explain in detail the essentials of a valid contract.

(15)

III. Elucidate the various modes of discharge of a contract.

(15)

**UNIT - II**

IV. How an agency can be created and terminated?

(15)

V. Discuss how the grievances of the consumer can be addressed under Consumer Protection Act.

(15)

**UNIT - III**

VI. Explain the essentials of a contract of sale. How a contract of sale is different from agreement to sell?

(15)

VII. What are the implied conditions and warranties under Sale of Goods Act?

(15)

P.T.O.

(2)

**UNIT - IV**

VIII. State the privileges of a holder in due course under the Negotiable Instrument Act. (15)

IX. Write notes on:-

- a) Dishonour by non-acceptance
- b) Dishonour by non-payment
- c) Notice of dishonor

(15)

x-x-x

x-x-x