

(i) Printed Pages : 2 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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**Bachelor of Commerce 2nd Semester
(2054)**

BUSINESS ECONOMICS—II

Paper : BCM-204

Time Allowed : Three Hours]

[Maximum Marks : 80

- Note :—**
- (i) This questions paper consists of three Parts.
 - (ii) Attempt **four** questions from Part A, each answer will carry **5** marks.
 - (iii) Attempt **two** questions from Part B, each answer will carry **15** marks.
 - (iv) Attempt **two** questions from Part C, each answer will carry **15** marks.

PART—A

- 1. Write a short note on backward bending supply curve of labour. 5
- 2. Write a short note on Quasi-rent. 5
- 3. Explain Dynamic Theory of Profit. 5
- 4. Write assumptions of Classical Theory of Employment. 5

5. Write a short note on the concept of Effective Demand. 5
6. Write a short note on Psychological Law of Consumption. 5

PART—B

7. Critically explain Marginal Productivity Theory of Wages. 15
8. Critically explain Ricardian Theory of Rent. 15
9. Critically explain Neo-classical Theory of Interest. 15
10. Critically explain Liquidity Preference Theory of Interest. 15

PART—C

11. Critically explain Say's law of market. 15
12. Critically explain Keynesian theory of employment. 15
13. What is meant by Investment ? Explain its types. 15
14. Define the concept of Multiplier. Show its forward and backward working. 15