

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 9

Sub. Code : 

0	8	2	3
---	---	---	---

Exam. Code : 

0	0	1	4
---	---	---	---

Bachelor of Commerce 4<sup>th</sup> Semester  
(2054)

**INTERDISCIPLINARY SECURITY ANALYSIS AND  
PORTFOLIO MANAGEMENT**

**Paper : BCM-401**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** (1) Attempt any **four** parts each carrying **5** marks from Section-A.

(2) Attempt any **two** questions each from Section B and Section C carrying **15** marks each.

**SECTION—A**

1. Attempt any **four** parts :

- (a) What are future contracts ?
- (b) Differentiate between investment and gambling.
- (c) What is systematic risk ?
- (d) What is efficient market hypothesis ?
- (e) What is the need of portfolio management ?
- (f) Write the limitations of Markowitz Model.

## SECTION—B

2. What is fundamental analysis ? Explain various tools of fundamental analysis.
3. What do you understand by investment strategy ? What factors should be considered while adopting an investment strategy ?
4. Explain the concept of risk and its classification. Write various techniques to measure risk.
5. What is technical analysis ? Explain the usefulness of Dow Theory for investment decision.

## SECTION—C

6. What do you mean by portfolio management ? Explain various approaches of portfolio construction.
7. Explain in detail Capital Asset Pricing Model. How is it different from Arbitrage Pricing Model ?
8. Write in detail about Jensen and Treynor Model.
9. Discuss the various global investment options available in the current scenario.