

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce (Hons.) 4th Semester

(2054)

**ACCOUNTING & FINANCE : CONTEMPORARY ISSUES
IN ACCOUNTING**

Paper : BCH-407

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— (1) Attempt any *four* parts each carrying 5 marks from Section-A.

(2) Attempt any *two* questions from Section-B and C carrying 15 marks each.

SECTION—A

1. Attempt any four parts :

- (a) Give the limitations of current cost accounting technique.
- (b) What is environmental accounting ?
- (c) Write objectives of Human Resource Accounting.
- (d) What is brand equity ?
- (e) What are American Depository Receipts ?
- (f) What are the objectives of segment reporting ?

SECTION—B

2. What is price level accounting ? Explain various methods of price level accounting with their critical evaluation.
3. What is harmonization of accounting standards ? Discuss the role of International Accounting Standards Committee in harmonization process.
4. What is human resource accounting ? Explain the various methods of valuing human resources.
5. Define financial instrument. How derivatives are valued and reported by Indian companies ?

SECTION—C

6. Explain in detail various methods of brand valuation.
7. Explain the unique features and provisions of interim reporting.
8. "Environment Audit is the systematic examination of the interactions between business operations and its surrounding." Elucidate.
9. What do you mean by forensic accounting ? Explain the role and provisions of forensic accounting adopted by Indian Companies.