

(i) Printed Pages : 4 Roll No. ....

(ii) Questions : 14 Sub. Code : 

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Exam. Code : 

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**Bachelor of Business Administration 4<sup>th</sup> Semester**  
**(2054)**

**TAX LAWS—II**

**Paper : BBA-225**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** Attempt **four** questions from Section A, each question carries 5 marks. Attempt **two** questions from Section-B and Section C each, each question carries 15 marks.

**SECTION—A**

1. Distinction between direct and indirect taxes.
2. Discuss the shortcomings in previous Indirect Tax Structure.
3. Write note on IGST.
4. The following are the particulars of income and loss of an individual under different heads of income. Set off losses in the assessment year 2023-2024 and find out gross total income.  
Income from house property A 5000  
Income from house property B (8000)  
Income from Interest on securities 20000  
Income cycle business (20000)  
Speculation Gain 20000, LTCG 6000, LTCL 25000, LTCG 21000.

5. Mr. Anil earned gross total income of Rs. 5,00,000 in the previous year 2022-2023 and made the following donations during the year.
- 10,000 to CM relief Fund Gujarat
  - 15,000 to National foundation for communal harmony
  - 20,000 to Municipality for family planning
  - 45,000 to approved institutions
  - 20,000 to Clean Ganga Fund.

Compute the amount of deduction under section 80G for the year.

6. Discuss whether the provision of clubbing of income of Minor shall be applicable or not in :

Ram deposited 5,00,000 in the name of his minor grandson, Monu under fixed deposit account. The deposit carries an annual interest income of 50,000 and Raghu a minor aged 12 years is suffering from Physical Disability specified under Section 80U. His grandfather has deposited 10,00,000 on his name in PNB under FD account. The rate of interest is 11% p.a.

### **SECTION—B**

7. Under what circumstances income of other persons can be included in the income of assessee under the Income Tax Act, 1961 ?
8. Discuss the provisions regarding deductions in respect of certain payments under Section 80.
9. Mr. Verma is the manager of Punjab Cotton Mills. He draws a salary of Rs. 33,000 p.m. His other incomes are as:
- Interest on FD with PNB 11,200 and Interest on SD account in the bank 22,000.
  - Winning from lottery 60,000
  - Dividends from an Indian Company 3,600
  - LTCG from the sale of his residential house occupied for the last

20 years 1,15,000. He purchased another house for the residence for Rs. 1,05,000 within four months of the sale of the residential house.

STCL 10,000

LTCL brought forward from the AY 2021-22 Rs. 20,000

The following deductions are claimed:

LIP (Policy for 1,00,000) taken in the year 2005 Rs. 14,500

Donation for Punjabi University 5000

Donation to Clean Ganga Fund set up by GOI 5000

Education for his children 4500

Compute Taxable Income And Tax Liability for the year 2022-2023.

10. From the following particulars determine Profit or Loss to be carried forward as the case may be for the AY 2023-2024 :

Loss for 2015-16 C/F 1,00,000

Loss for 2016-17 C/F 15,000

Depreciation for 2016-17 C/F 5,000

Loss for 2017-18 C/F 10,000

Depreciation for 2017-18 C/F 5,000

Loss for 2018-19 C/F 5,000

Depreciation for 2018-19 C/F 2,500

Loss for 2019-20 C/F 5,000

Depreciation for 2019-20 C/F 2,500

Profit for 2020-21, 15,000

Depreciation due for 2020-21, 5,000

Profit for 2021-22, 50,000

Depreciation due for 2021-22, 10,000

Profit for 2022- 23, 1,20,000

Depreciation due for 2022-23, 10,000



## **SECTION—C**

11. Explain various penalties imposed under Section 122 of the GST Act.
12. GST is old wine in new bottle – explain in detail.
13. Explain the procedure of registration of GST Act, 2017.
14. (a) Levy and collection of CGST & SGST  
(b) Levy and collection of IGST.