

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 10

Sub. Code :

3	8	5	9
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Exam. Code :

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Master of Commerce 4<sup>th</sup> Semester  
(2054)

Group D : (Accounting And Finance)

**SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT**

(Same for USOL Candidates)

Paper : M.C. -414

Time Allowed : Three Hours]

[Maximum Marks : 80

**Note :—** Attempt five questions in all, selecting at least one question from each Unit. All questions carry equal marks.

### UNIT—I

1. What factors should an investor consider while evaluating investment decisions ?
2. Discuss various models for estimating the fundamental of intrinsic price of the securities under fundamental analysis.
3. Explain Technical Analysis. What are the basic assumptions upon which it is based ?

### UNIT—II

4. What do you understand by valuation of equity ? Discuss different models for the valuation of equity.
5. What is Random Walk Theory ? Discuss its assumptions.

### UNIT—III

6. What is the difference between Markovitz Model and Sharpe's Single Index Model ?
7. Explain the concept of efficient frontier in the context of portfolio selection. Discuss the problems involved in the process of portfolio selection.
8. Write short notes on :
  - (a) Portfolio Management
  - (b) Portfolio Market Risk.

8×2=16

### UNIT—IV

9. Explain in brief the use of capital asset pricing model in the investment decision making process.
10. Discuss various techniques of portfolio construction. Explain how active and passive portfolio management can be done in the era of globalization.