

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 4<sup>th</sup> Semester

(2054)

GROUP—D : (ACCOUNTING AND FINANCE)

ADVANCED AUDITINGS (Same for USOL Candidates)

Paper—M.C.—415

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *five* questions, at least *one* question from each unit, each carries 16 marks.

UNIT—I

1. State the provisions of Companies Act, 2013 regarding appointment and remuneration of the auditors.
2. Explain Civil Liability of an Auditor for negligence and misfeasance.
3. Write a detail note on the below :—
  - (a) Role of auditor in the related party disclosure.
  - (b) Segment reporting.
  - (c) Legal decisions and auditor responsibility.

UNIT—II

4. What are the circumstances under which an auditor considers it necessary to qualify audit report ? Draft a qualified report, include therein at least three reasons which have led to give such report.

5. Discuss the contents of audit report as per Companies Act and Standard on Auditing.

### UNIT—III

6. How to conduct Audit of Banks ? Which factors should be given top priority in the Audit of Insurance Companies ?
7. Discuss the features and principles of Government audit. How Government audit differs from corporate sector ?
8. How to conduct investigation under business combinations ? Explain the objectives of investigation.

### UNIT—IV

9. Write detailed note on the role of auditor in the below :
  - (a) Environment audit
  - (b) Forensic audit
  - (c) Tax audit.
10. Discuss the role of ethics in auditing. How to maintain auditor Independence ?