

2054  
M.Com. (Entrepreneurship and Family Business)  
Second Semester  
FB-201: Business Environment

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

**UNIT - I**

- I. What is meant by the concept of the business environment, and why is it important for organizations to understand it?
- II. Considering the various environmental factors, how can businesses maintain flexibility and adaptability to thrive in dynamic market conditions?
- III. How have liberalization, privatization, and globalization initiatives since 1991 transformed the Indian economy, and what have been their effects on various sectors?
- IV. How do family businesses contribute to the Indian economy, and what are some challenges they face in the current business environment?
- V. What are the key financial institutions in India, and what roles do they play in facilitating economic growth and stability?

**UNIT - II**

- VI. How do promotional policies and programs for industrialization and entrepreneurship development contribute to fostering economic growth in India, particularly for small and family businesses?
- VII. Write a detailed note on 'WTO and Agriculture'.
- VIII. How does India's involvement in the World Trade Organization (WTO) impact its agricultural policies, and what are the challenges and opportunities it presents?

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- IX. What are some of the emerging issues in education, health, and employment in India, and how are they being addressed by policymakers?
- X. What are the functions of the International Monetary Fund (IMF), and how does it provide financial assistance and policy advice to member countries during economic crises?

x-x-x