

2054
B. Voc. (Logistic Management)
Second Semester
LEM-204: Inventory Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

X-X-X

I. Attempt the following:-

- a) What is Inventory Control?
- b) Define Economic Order Quantity.
- c) Explain Just-in -Time.
- d) Explain different types of goods.
- e) Explain the concept of safety stock.
- f) What are the different types of stocks?
- g) Explain ratio-analysis in Inventory Control.
- h) Write note on Outsourcing. (8x2)

UNIT - I

- II. What do you understand by Inventory Control? Give the importance and scope of Inventory Control. (16)
- III. Explain in detail the types of inventory. Discuss in detail the organizational set up for Inventory Management. (16)

UNIT - II

- IV. Write a detailed note Economic Order Quantity. Explain the Safety Stocks. (16)
- V. Explain the various forecasting techniques needed for material requirement planning and execution. (16)

UNIT - III

- VI. Explain Just-In -Time Inventory. Write a note on work in process inventories. (16)

P.T.O.

(2)

- VII. What are the factors influencing make or buy decision? Explain the trends in make or buy decisions in context of core competency. (16)

UNIT - IV

- VIII. Discuss the general management of inventory. Explain the various types of stocks.(16)
- IX. How can we make the use of computers in Inventory Management? (16)

x-x-x