

2054

B. Voc. (Retail Management) Fourth Semester
GC-402: Project Management
(Common for all B. Voc.)

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any four of the following:-

- a) Make a list of various phases of Project Life Cycle.
- b) Explain the meaning of Brainstorming.
- c) What is Social Feasibility?
- d) Explain Internal Rate of Return with formula.
- e) Discuss financial risks associated with project management.
- f) What is float or slack in project scheduling? (4x5)

UNIT - I

- II. Discuss the importance of project classification in project management. How does project classification contribute to better planning, resource allocation, and overall project success? (15)
- III. Examine the role and responsibilities of a project manager. (15)

UNIT - II

- IV. Explain various common steps involved in generation and screening of ideas. (15)
- V. Explain the role of technical and economic feasibility assessment in any project. (15)

UNIT - III

- VI. Discuss various types of risks in project management. How are these risks measured? (15)
- VII. What is Project Evaluation? Provide details of various types of evaluation techniques. (15)

UNIT - IV

- VIII. Explain the concept of Critical Path Method (CPM) in project scheduling. How does CPM help project managers in identifying and managing critical tasks? (15)
- IX. Discuss the significance of project reporting in the overall project management process. What challenges might project managers face in ensuring accurate and timely reporting throughout a project's lifecycle? (15)

x-x-x