

2054

B. Voc. (Food Processing and Preservation)
Sixth Semester
FPP-603: Budgetary Control of Optimization

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

I. Attempt the following:-

- a) Define budget.
- b) How is production and budget related?
- c) Define the term material variance.
- d) What is meant by optimum budget? (4x4)

UNIT - I

- II. a) How is evaluation of performance against budget done?
b) How is management of budget done? (2x8)
- III. a) Explain the fundamentals of budget control.
b) How is the efficiency of budget control process monitored? (2x8)

UNIT - II

- IV. a) Under what heads is the allocation of budget done?
b) How is scheduling production helps in controlling budget? (2x8)
- V. a) What are the variances in budget control?
b) Write any 4 ways of reducing expenditure. (2x8)

UNIT - III

- VI. a) What measures are to be taken to keep budget under control?
b) What is the importance of variance analysis? (2x8)
- VII. a) Write the importance of labour variance.
b) Under what situations actual budget exceeds the approved budget? (2x8)

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UNIT - IV

- VIII. a) How is the improvement of production performance done?
b) What is the principle of financial control? (2x8)
- IX. a) How is adjusting production volume related to budget control?
b) What production- related decisions are impacted by budget? (2x8)

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