

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

1	7	7	1	8
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Exam. Code :

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B.A./B.Sc. (Hons.) 5th Semester
(2124)

ECONOMICS

Paper—II : International Economics

Time Allowed : Three Hours]

[Maximum Marks : 90

Note :— Attempt **FIVE** questions in all including Q. No. 1 which is compulsory and selecting **ONE** question each from Units I-IV.

1. Explain any nine of the following short answer type questions:

- (a) Opportunity Cost
- (b) Gains from Trade
- (c) Limitations of Comparative Advantage Theory
- (d) Income Terms of Trade
- (e) Proposals for International Monetary Reforms
- (f) New International Economic Order
- (g) Merits of Flexible Exchange Rate
- (h) Optimum rate of Tariff
- (i) Current problems of finance of Developing Nations

(j) Trade Creation

(k) Balance of Payments and Balance of Trade

(l) Features of Absolute Advantage Theory 2×9=18

UNIT—I

2. Critically examine Heckscher-Ohlin theory of International Trade. 18

3. Explain briefly :

(a) The Secular Deterioration Hypothesis

(b) Factor Price Equalization. 9+9

UNIT—II

4. Explain in detail the theory of Tariffs. 18

5. What is Economic Integration ? Discuss its various forms. 18

UNIT—III

6. Explain the concept and working of Foreign Trade Multiplier. 18

7. Critically examine the role of Multinational Corporations in the Developing Countries. 18

UNIT—IV

8. Explain problems of International Liquidity and how can these be solved. 18

9. Write a comprehensive note on IMF and International Monetary System. 18