(ii) Questions :9 Sub. Code: 1 7 8 1 9 Exam. Code: 0 0 1 3

Bachelor of Commerce 3rd Semester (2124)

## COMPANY LAW

Paper: BCM-303

Time Allowed: Three Hours [Maximum Marks: 80

- Note:—(1) Attempt any FOUR parts each carrying 5 marks from Section-A.
  - (2) Attempt any TWO questions each from Section-B and Section-C carrying 15 marks each.

## SECTION-A

- Attempt any four parts :
  - (a) Describe the doctrine of constructive notice with relevant case law.
  - (b) What are pre-incorporation contracts?
  - (c) What can be included in the agenda for board meeting?
  - (d) What is voluntary winding up?
  - (e) Write the difference between transfer and transmission of shares.
  - (f) Difference between Memorandum of Association and Articles of Association.

## SECTION-B

- 2. "A company is a legal entity distinct from its members." In what cases do the Courts ignore this principle?
- "Memorandum of Association is a Charter of the Company."
   Comment on the statement and explain the procedure for alteration of Memorandum of Association.
- 4. What do you mean by misstatement in Prospectus? Who are liable for misstatement in Prospectus? Enumerate the civil and criminal liabilities for misstatement in the Prospectus.
- Write in detail various privileges and exemptions enjoyed by a private company over a public company.

## SECTION—C

- 6. "The Board of Directors can do all such acts and things and exercise all such powers as the company itself may do or exercise". In the light of this statement, discuss the rights, powers and duties of Board of Directors of Public Limited Companies.
- Explain in detail the circumstances and procedure of winding up of company under Companies Act, 2013.
- Discuss the means by which a person becomes and ceases to be a member of the company.
- Write the provisions of Companies Act, 2013 regarding holding of Board Meetings.