

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 3rd Semester
(2124)

GOODS AND SERVICE TAX

Paper : BCM-306

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **FOUR** short answer type questions from Section-A. Attempt **TWO** questions each from Section B and Section C.

SECTION—A

1. What is Goods and Service Tax ?
2. What is Composition Levy Scheme ?
3. Write a note on Zero rated Supply.
4. Briefly explain penalties imposed under Section 122 of GST Act.
5. Explain GSTN.
6. Explain the term Electronic Credit Ledger. 4×5=20

SECTION—B

7. Explain in detail procedure of registration under GST.
8. Discuss the shortcomings of the previous tax structure in India prior to GST.

9. Discuss in detail the GST Valuation Rules with suitable examples.
10. What are the powers of the officers under GST ? Explain in detail. $2 \times 15 = 30$

SECTION—C

11. What is an appeal under GST ? What is the procedure for filing appeal under GST ?
12. What is Input Tax Credit ? Explain the significance of ITC. Also explain provisions of ITC under GST.
13. Describe the provisions related to filing of returns under GST Act.
14. Explain different offences under GST. What are the penalties for these offences ? $2 \times 15 = 30$