

(i) Printed Pages : 2

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(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 3rd Semester (Hons.)

(2124)

ECONOMICS : DEVELOPMENT ECONOMICS

Paper : BCH 308

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—Attempt *four* short answer type questions from Section-A. Each question carries 5 marks. Attempt *two* questions each from Sections-B and C respectively. Each question carries 15 marks.

SECTION—A

1. Attempt any *four* questions :—

- (a) Define economic development. How does it differ from economic growth ?
- (b) Explain the concept of sustainable development and its importance.
- (c) Write a short note on Rostow's Stages of Growth.
- (d) Discuss the main features of India's economic development since independence.
- (e) Briefly describe the main features of Mahalanobis model of Growth.
- (f) Describe different types of unemployment in India. $4 \times 5 = 20$

SECTION—B

2. Discuss the traditional criteria used to measure economic development. How do they differ from modern criteria to measure development ? 15
3. Differentiate between the concepts of balanced and unbalanced growth. Which approach is more suitable for developing countries like India ? Explain. 15
4. Explain Adam Smith's theory of economic development. How does the division of labor contribute to economic growth according to this theory ? 15
5. Explain the Kaldor model of economic growth. What are the key assumptions and the role of increasing returns to scale in this model ? 15

SECTION—C

6. Discuss the objectives and strategies of India's Five-Year Plans. How have these plans contributed to the economic development of the country ? 15
7. Critically analyze the assumptions and limitations of the Harrod-Domar model. How this model is relevant to the economic development of developing countries ? 15
8. Explain the role of the state in economic development. How does government intervention in key sectors contribute to capital formation and growth ? 15
9. Discuss the causes and consequences of income inequality in India. How does it affect economic development ? 15