

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Bachelor of Commerce 5th Semester (Hons.)
(2124)

ECONOMICS : MONEY AND BANKING

Paper : BCH - 508

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **four** short answers type questions from Section-A. Attempt **two** questions each from Section-B and Section-C.

SECTION—A

1. Attempt any **four** questions from the following :

- (a) M1 and M3 Concept of money.
- (b) Principal difficulties faced by a barter economy.
- (c) Cost Push Inflation.
- (d) Organisational structure of Reserve Bank of India.
- (e) Differentiate between Commercial Banking and Co-Operative Banks.
- (f) Concept of Development Banks. 4×5=20

SECTION—B

2. Compare Fisher's version with the Cambridge version of the quantity theory of money. Which of these two do you regard superior and why ? 15

3. Discuss Static and Dynamic functions of money. 15
4. How does the Phillips Curve explain the trade-off between unemployment and inflation ? Discuss its policy implications. 15
5. High Powered Money influences money supply. Discuss. 15

SECTION—C

6. Discuss the achievements and failures of Reserve Bank of India. 15
7. Discuss recent trends in the Indian Banking System. 15
8. Discuss effectiveness of monetary policy to tackle inflation. 15
9. Discuss functions performed by Non Bank Financial Intermediaries. 15