

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Business Administration 3rd Semester

(2124)

LEGAL FRAMEWORK FOR COMPANIES

Paper : BBA 205

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt any *four* questions out of *six* from Section-A each question carries 5 marks. Attempt any *two* questions each from Section B and C, each question carries 15 marks.

SECTION—A

1. Distinguish between private company and public company.
2. Write a short note on certificate of incorporation.
3. Discuss the various types of shares.
4. What are the requisites of a valid meeting ?
5. Define doctrine of ultra vires.
6. What is meant by share qualification of a director ? $4 \times 5 = 20$

SECTION—B

7. What do you mean by corporate veil ? What are the circumstances when it can be lifted ?
8. Discuss the various steps to be taken by promoter for the formation of company.
9. Highlight the importance of Memorandum of Association. Explain the procedure for its alteration.
10. Explain in detail doctrine of indoor management. Also give exception for the given principle. 2×15=30

SECTION—C

11. What do you mean by board meetings ? Describe the statutory provisions relating to holding a board meeting.
12. "Directors play a crucial role in the company." Explain in context of this statement, power and duties of directors.
13. Write a detailed note on :
 - (a) Book building process
 - (b) Transfer and transmission of shares.
14. Who is a director ? Discuss the provisions of Company Law regarding the appointment and legal position of director.

2×15=30