

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14 Sub. Code :

1	7	8	8	5
---	---	---	---	---

Exam. Code :

0	0	2	5
---	---	---	---

Bachelor of Business Administration 5th Semester
(2124)

**PRINCIPLES OF INSURANCE AND RISK
MANAGEMENT**

Paper : BBA - 301

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :—(1) Attempt any **four** questions from Section—A. Each question carries 5 marks.

(2) Attempt any **two** questions from Section—B. Each question carries 15 marks.

(3) Attempt any **two** questions from Section—C. Each question carries 15 marks.

SECTION—A

1. What do you understand by Insurable Interest ?
2. What is fidelity guarantee insurance ?
3. Define risk management process.
4. Explain the principle of utmost good faith.
5. Give features of life insurance.
6. What is meant by proposal form ?

SECTION—B

7. Discuss the powers and functions of IRDA.
8. Discuss the different types of insurance.
9. Explain the features of non-life insurance in detail.
10. Discuss in brief the nature and functions of general insurance.

SECTION—C

11. Discuss in detail about the workers' compensation and risk financing.
12. Explain in detail the following terms :
 - (a) Risk distribution. 5
 - (b) Liability insurance. 5
 - (c) Risk financing. 5
13. Discuss the various tools and techniques with which the risk can be managed.
14. What is meant by property insurance ? How the risk is calculated in case of property insurance ? What are the benefits of getting such policy ?