

2124

**P.G. Diploma in Personnel Management and Labour Welfare
First Semester**

DPM-301: Fundamentals of Labour Economics and Management

Time allowed: 3 Hours

Max. Marks: 70

NOTE: Attempt five questions in all, selecting atleast one question from each Unit. All questions carry equal marks.

x-x-x

UNIT-I

1. What do you mean by Elasticity of demand for Labour. Differentiate between short term and long term elasticity of demand for labour.
2. Define Labour Economics. Discuss various theories of Labour economics giving relevant examples.

UNIT-II

3. Define Wages. Discuss the significant factors that influence wage determination under various market conditions.
4. What do you mean by labour productivity? Discuss the significance of linking wages with productivity.

UNIT-III

5. Give a detailed account of Scientific Management and Human Relations management and their relevance in development of Management theory.
6. Write short notes on the following:
 - a) Difference between efficiency and effectiveness
 - b) Planning premises
7. Explain the process of Management as a system giving special reference to the environment affecting the process of management.

UNIT-IV

8. Define Organization as a function of management. Explain the significance of organizational design and structure in effective organization of business.
9. Explain the process of effective communication in detail. Also discuss various barriers that influence the process of communication in organizations.
10. Write short notes on the following:
 - a) Control techniques
 - b) Delegation of Authority

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