Exam.Code:1179 Sub. Code: 45673

# P.G. Diploma in Marketing Management

# First Semester

DMM-101: Fundamentals of Economics and Management

Time allowed: 3 Hours

Max. Marks: 70

NOTE: Attempt five questions in all, selecting atleast one question from each Unit. All questions carry equal marks.

x-x-x

#### UNIT - I

- Discuss the nature and scope of economics and its relevance in today's world. I.
- What is demand curve? Why demand curve slopes downward from left to right? II.

### UNIT - II

- Discuss the role of various components of business environment in detail. III.
- IV. Write notes on:
  - a) National income accounting
  - b) Role of fiscal policy

# UNIT - III

- Explain Taylor's contribution of scientific management to the development of V. management thought.
- "Planning is the thinking process and managers being men of action should have no use VI. of it". Comment.
- Write notes on: VII.
  - a) Social responsibility
  - b) Principles of planning

# UNIT - IV

- What is organising? Discuss the various types of organisational structures in detail. VIII.
  - What is communication? Discuss the various barriers and breakdowns in communication. IX.
  - What is controlling? Discuss the various controlling techniques. How can one ensure X. effective control?