

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

**UNIT - I**

1. What do you mean by family business? Discuss its features. What are different types of family business?
2. What do you mean by social entrepreneur? How social entrepreneurship is related to family business?
3. What are various conflicts that can evolve in family business? How such conflicts can be resolved?
4. "Conflicts are more often seen in family business when women of the family join the business." Do you agree? Support your answer with valid examples.
5. "Family business is an important for the economic development of a nation." Enlighten the statement.

**UNIT - II**

6. What do you mean by succession planning? Discuss its features. How succession planning ensures the continuity of family business?
7. "Mighty empires fall when the business does not get the able successor." In the light of this statement, discuss the challenges faced in succession planning for a business citing various examples.
8. Write a detailed note on Hindu Undivided Family system of business clearly discussing the role, rights and duties of Karta.

P.T.O.

(2)

9. Discuss how Reliance group has displayed a unique family business succession planning model and has become a role model for others.
10. "Leaders are not always born, they can be made too." Enlighten the statement with a special focus on development of next generation leaders to carry on the family business.

x-x-x