

28/11/2024 (Evening)

- (i) Printed Pages : 2 Roll No.
- (ii) Questions : 10 Sub. Code :

2	6	1	7	2
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Exam. Code :

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Master of Commerce 1st Semester

(2124)

MANAGERIAL ECONOMICS (Same for CDOE Candidates)

Paper—M.C-101

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— Attempt *five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

UNIT—I

1. Enlist and explain the functional areas of business. How can managerial economics help in these functional areas ?
2. What is optimization ? How does optimization help in managerial decision making ? Explain.
3. Present the International framework of managerial economics. Highlight its need in present times.

UNIT—II

4. Demonstrate the applications of price, income and cross elasticity of demand with help of at least one suitable example for each type of elasticity.
5. Describe ordinal theory of consumer behaviour. Also highlight its importance in current times.

UNIT—III

6. Determine the equilibrium, output and price under imperfect competition in both short and long run.
7. Write short notes on the following :
 - (a) Which degree of price discrimination gives highest profits to monopolist and how ?
 - (b) Measurement of risk with probability distribution.
8. Discuss in detail the behaviour of risk averting investor in detail. Can risk averter investor foresee and avert uncertainties too ?

UNIT—IV

9. How technology can impact labour productivity and market structure ? Give your answer in Indian context.
10. How technology and industrial innovation are correlated and interdependent ? Give your agreement/disagreement to the statement and justify in detail.