

(i) Printed Pages : 2 Roll No. ....

(ii) Questions : 10 Sub. Code : 

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Exam. Code : 

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Master of Commerce 3<sup>rd</sup> Semester  
(2124)

INTERNATIONAL ACCOUNTING

(Group D : Accounting & Finance)

Paper : M.C. - 310

Time Allowed : Three Hours] [Maximum Marks : 80

**Note** :— Attempt five questions in all, selecting at least one question from each unit, each question carries 16 marks.

### UNIT—I

1. Define international accounting and its features. Discuss international accounting with environmental factors.
2. Discuss about development of accounting profession in Asian countries.
3. Discuss accounting treatment for currency translation.

### UNIT—II

4. Discuss international financial reporting practices that prevail in developed countries and compare with Indian scenario.
5. Define foreign currency risk and explain various strategies to be used to manage such risk.
6. Discuss strategic planning and management control system in a MNC.

### **UNIT—III**

7. What do you mean by harmonization of divergent accounting practices ? Discuss efforts in this regard in India.
8. Define ratio analysis and explain various types of ratios to be used for financial analysis of solvency and profitability.

### **UNIT—IV**

9. Define transfer pricing and discuss various methods used for international transfer pricing.
10. Discuss various emerging issues in international accounting.