

(i) Printed Pages : 2

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(ii) Questions : 10 Sub. Code :

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**Master of Commerce 3rd Semester
(2124)**

**INSURANCE MANAGEMENT
(Group F : Banking & Insurance)**

Paper : M.C.-314

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt five questions in all selecting at least one question from each unit. Each question carries equal marks.

UNIT—I

1. What do you mean by risk ? What are different types of risk ? How does insurance prove itself to be a device to hedge different types of risks ?
2. What are different types of insurance ? What are the principles applicable in general insurance ?

UNIT—II

3. Explain in detail the meaning and different types of industrial risk insurance policies.
4. Write a detailed note on accidental insurance. What is the meaning and scope of personal accidental policy ? Cite the process to lodge claim under personal accidental policy.

UNIT—III

5. What do you mean by aviation insurance ? Discuss the factors that are responsible for the rising demand for aviation insurance in India.
6. What do you mean by health insurance ? Outline the scope of cover and exclusions in health insurance policy. Write the steps in buying health insurance policy.
7. What are the requirements to buy a marine insurance policy ? Explain the different types of marine insurance policies.

UNIT—IV

8. Write a detailed note on the legal framework of insurance companies working in India clearly expressing the role of IRDA in regulating and monitoring them.
9. Explain the guidelines for insurance companies for investing the surplus and financial reporting.
10. What is reinsurance ? Discuss in detail the objectives and types of reinsurance clearly mentioning the merits and demerits of each.