

2124
B. Voc. (Retail Management)
Fifth Semester
RSC- 504: Business Laws for Retail

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any four of the following:-

- a) Differentiate between coercion and undue influence.
- b) Brief note on contingent contracts.
- c) What is CAVEAT EMPTOR?
- d) Explain crossing of cheques.
- e) What are the rights of a consumer under Consumer Protection Act?
- f) Explain: invitation to an offer. (4x5)

UNIT - I

- II. 'Every contract is an agreement but all agreements are not contracts'. Discuss this statement. (15)
- III. Explain remedies available in case of breach of contract. (15)

UNIT - II

- IV. Explain the nature and scope of implied authority of an agent. (15)
- V. Elucidate the grievance handling mechanism under Consumer Protection Act. (15)

UNIT - III

- VI. Who is an unpaid seller under the Sale of Goods Act 1930. What are his rights under this Act? (15)
- VII. When performance of a contract is deemed to be complete under Sales of Goods Act? (15)

UNIT - IV

- VIII. State the privileges of a holder in due course under the Negotiable Instrument Act. (15)
- IX. Explain the implications of dishonour of a negotiable instrument. (15)

x-x-x