

(i) Printed Pages : 2 Roll No.

(ii) Questions : 9 Sub. Code :

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**Bachelor of Arts (FYUP) 1st Semester
(2124)**

FUNDAMENTALS OF INTERNATIONAL BUSINESS

Paper : COMIDC2

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—Attempt **four** short answer type questions from Section-A. Each question carries **5** marks.

SECTION—A

1. Write short notes on any **four** of the following :

(a) Opportunity Cost.

(b) Secular Deterioration.

(c) Optimum Tariff.

(d) WTO.

(e) International Monetary System.

(f) Balance of Payments. 4×5=20

Note :—Attempt **two** questions each from Section-B and Section-C respectively. Each question will carry **15** marks.

SECTION—B

2. Explain the Theory of Absolute Advantage in detail.

3. What can be various terms of international trade ? Explain different Offer Curves used for analysis.
4. Explain the Theory of Custom Union Political Economy of non-trade liaison.
5. What is Trade Hypothesis ? Explain the general equilibrium analysis. 2×15=30

SECTION—C

6. Define Balance of Payments and give its components.
7. Write detailed note on :
 - (a) Autonomous Capital Inflation.
 - (b) Accommodating Capital Inflation.
8. What are different methods used for Adjustment of BOP ?
9. Explain the concept of Foreign trade and give its implications for developing areas. 2×15=30