

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 14 Sub. Code : 

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Exam. Code : 

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**Bachelor of Arts (FYUP) 1<sup>st</sup> Semester  
(2124)**

**FINANCIAL LITERACY**

**Paper : COMVAC1**

**Time Allowed : Two Hours]**

**[Maximum Marks : 40**

**Note :—**(1) Attempt **four** short answer type questions from  
Section A.

(2) Attempt **two** questions each from Sections B and C  
respectively.

**SECTION—A**

1. What is financial literacy ?
2. Define budgeting and its importance.
3. Explain the term Family Budget.
4. What is Property Insurance ?
5. Explain the various types of Bank accounts.
6. NBFC's.

2.5×4=10

### **SECTION—B**

1. Describe the need for financial planning and why it is important ?
2. Define budgeting. Explain its importance in financial Planning.
3. Discuss in detail various components of Financial Literacy.
4. Explain the role of financial institutions in financial literacy.

7.5×2=15

### **SECTION—C**

1. Discuss the importance of insurance (life, health, disability) in financial planning.
2. What do you mean by insurance ? Explain various types of insurance policies.
3. Write a detailed note on the various types of services offered by commercial banks.
4. Define the term Banking. Explain the various types of banks.

7.5×2=15